



*“Your Key to a
Wealth of Information”*

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TAX UPDATE

IRS Extends the Reporting Required for Employer-Provided Health Insurance

This Alert is an update to the December 3, 2015 Tax Alert previously sent, entitled *New Information Reporting Requirements for Employer-Provided Health Insurance Due for the First Time*.

The IRS has announced, with Notice 2016-4, that it has extended the due dates for filing the 2015 information returns required under the Patient Protection and Affordable Care Act. The due date to send individuals the 2015 Form 1095-B and the 2015 Form 1095-C is now extended to March 31, 2016. These returns were previously due February 1, 2016. Also, the due date for filing these forms, along with their transmittals (the 2015 Forms 1094-B and 1094-C), to the IRS has been extended to May 31, 2016 if not filing electronically, and June 30, 2016 if filing electronically. These due dates were originally February 29, 2016 (not filing electronically) and March 31, 2016 (filing electronically). The IRS has also announced that, since it is extending the due dates for these returns, the normal provisions for requesting extensions will not apply.

The IRS is encouraging employers who cannot meet the new, extended due dates to file the returns anyway. According to the IRS, any “reasonable attempts” to comply with the requirements and steps taken to comply with the requirements in 2016 will be taken into account when determining whether to abate penalties for reasonable cause.

The new, extended due dates for these 2015 information returns may provide issues for employees who do not have their forms when filing their 2015 individual tax returns. For these taxpayers, the IRS is eliminating any requirement that they should file amended tax returns if they receive their statements after they have filed. However, all information should be kept with their tax return records.

IRS CIRCULAR 230 DISCLOSURE

Pursuant to the Treasury Regulations, any tax advice contained in this communication (including any attachments) is not intended or written to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer.

Questions?

If you have any questions regarding this Update, please contact Chuck Marston, Rich Pacella, Danelle Stewart or Amanda Albanese at (724) 934-0344 or email at cmarston@srsnodgrass.com, rpacella@srsnodgrass.com, dstewart@srsnodgrass.com or aalbanese@srsnodgrass.com.